



OFFICIAL ANNOUNCEMENT: 30 January 2009

La Manga Club completes integration of all services under single management umbrella

Murcia, Spain. 30 January 2009 – As part of its integration programme, La Manga Club has announced that it will be bringing all resort services and facilities together under a single management umbrella. From now on, the resort's sports facilities (golf, tennis, football, etc), 5-star hotel, luxury Las Lomas vacation village, spa and twenty-odd restaurants and bars will all be managed directly by La Manga Club.

This decision signals the mutually agreed end to the resort's fifteen year relationship with Hyatt International (EAME) LLC, to whom the management of La Manga Club has expressed its gratitude for its contribution to the resort over the years. Discussions regarding a potential marketing partnership are currently under way with a leading upscale hospitality organisation, with an announcement expected shortly.

Part of La Manga Club's global restructuring plan, the measure is intended to streamline management processes and optimise resources, with the consequent impact on operating results, thus guaranteeing the continuity of the project, as well as the standard of services and facilities at the emblematic sports and leisure resort. Over the years, La Manga Club's model of resort management and the quality of its facilities have earned it numerous international accolades and awards (e.g. nominated by the prestigious World Travel Awards as one of the five best sports resorts in the world in 2006 and 2007 and for the title of Europe's leading golf resort in 2008).

Virtually the entirety of the resort's human assets (98% of the workforce) will be staying on. This factor, coupled with the know-how and standards built up over 37 years of management expertise



at the forefront of the sector, will ensure the continued quality of the operation and service, achieved through constant commitment to excellence and to exceeding client expectations.

In so far as names are concerned, the name of the hotel will change from Hyatt Regency La Manga to Hotel La Manga Club - Príncipe Felipe. All other products will continue to be marketed under the same names as previously.

Telephone and fax numbers remain unchanged. Email addresses will change domain from @hyatt.com to @lamangaclub.es.

In the event of any queries regarding this or other matters, the management team with whom you have been working up until now remains at your disposal:

Julio Delgado, Managing Director – La Manga Club (julio.delgado@lamangaclub.es)

Charles Danino, Assistant Director - Hotel La Manga Club – Príncipe Felipe

Francisco Soto, Assistant Director - Las Lomas Village

Pedro Batista, Director of Golf

Lorenzo Martínez, Director of Tennis and Leisure

Nicolas Cedró, Executive Chef

Sales and Marketing contacts:

Macu Hernández, Director of Sales and Marketing (macu.hernandez@lamangaclub.es)

María Jesús Gracia, Sales Manager – Spain

James Bryan, Sales Manager – International

Fran de Paula, Sales Manager – Football and Rugby

Delphine Gauthier, Sales Manager – Tennis and Cricket

Nani Rodríguez, Sales Manager – Local Market & Celebrations

Rosa García, Reservations and Tour Operation Manager

Customer service issues:

Taqui Ros, Directors' PA / Guest & VIP Service Manager



Notes:

As a result of 37 years of continued investment, innovation and commitment to excellence, which have ensured that it has remained at the forefront of the sector, La Manga Club is widely recognised as Spain's flagship resort and as one of the finest in the world.

Evidence of this is provided by its numerous World Travel Award nominations and prizes, such as the World's Leading Sports Resort (top 5, 2006 and 2007), Spain's Leading Golf Resort (winner, 2006), Europe's Leading Golf Resort (winner, 2001, 2003 and 2005), and Europe's Leading Conference Hotel (winner, 2003). In addition, the hotel obtained the prestigious Q for Quality certification in 2002.

La Manga Club is a spectacular resort located in the Murcia region of south-east Spain. Set out over an area of some 560 hectares (approx. 1400 acres), it offers visitors a five-star hotel, luxury vacation apartments and 450 hectares of sports facilities, highlights of which include its three 18-hole golf courses, 28 tennis courts and its eight-pitch professional football centre, which also offers facilities for cricket, rugby and Gaelic football.

The resort is also home to innumerable leisure facilities, such as the 2000m² Spa La Manga Club with its 13 luxurious treatment rooms, comprehensive fitness centre and 25m indoor pool; meeting, banqueting and incentive facilities, and more than 20 restaurants and bars.